



GODREJ PET CARE LIMITED
(FORMERLY KNOWN AS GODREJ CONSUMER CARE LIMITED)

ANNUAL REPORT 2024-25

Godrej Pet Care Limited
(Formerly known as Godrej Consumer Care Limited)

Regd. Office: Godrej One, 4th Floor, Pirojshanagar, Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079, India.
Tel : +91-22-2518 8010/8020/8030
CIN : U40100MH2022PLC374380

NOTICE IS HEREBY GIVEN THAT THE 4th (FOURTH) ANNUAL GENERAL MEETING OF THE GODREJ PET CARE LIMITED (FORMERLY KNOWN AS GODREJ CONSUMER CARE LIMITED) WILL BE HELD ON THURSDAY, AUGUST 7, 2025 AT 9.30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT GODREJ ONE, 4TH FLOOR, PIROJSHANAGAR, EASTERN EXPRESS HIGHWAY, VIKHROLI (E), MUMBAI - 400079, TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and Report of the Board of Directors and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Jishnu Batabyal (DIN: 10908936), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To consider and approve appointment of Mr. Virender Mittal (DIN: 08104437) as a Director of the Company

To consider and if thought fit, to pass, the following as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and any other applicable provisions of the Companies Act, 2013, and the Rules framed thereunder, Mr. Virender Mittal (DIN: 08104437), who was appointed as an Additional Director of the Company by the Board of Directors at the Board Meeting held on February 13, 2025 to hold office up to the date of this Annual General meeting be and is hereby elected and appointed as Director (Non-Executive) of the Company".

Dated: April 28, 2025
Place: Mumbai



By the order of Board of Directors
Godrej Pet Care Limited

Siddhi Raut
Company Secretary
ACS 63547



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NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members. A route map giving directions to reach the venue of the AGM is given at the end of the Notice.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the Members at the AGM.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting.
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

EXPLANATORY STATEMENTS U/S. 102 OF THE COMPANIES ACT, 2013:

ITEM NO. 3:

Mr. Virender Mittal (DIN: 08104437) was appointed as an Additional Director w.e.f. February 13, 2025 in accordance with the provisions of Section 161 of the Companies Act, 2013. Pursuant to Section 161 of the Companies Act, 2013 Mr. Virender Mittal (DIN: 08104437) holds office up to the date of the ensuing Annual General Meeting. The Board feels that the presence of Mr. Virender Mittal (DIN: 08104437) on the Board is desirable and would be beneficial to the company and hence recommends resolution No. 3 for approval.

The Company has received consent from Mr. Virender Mittal (DIN: 08104437), in writing to act as Director in form DIR -2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 and intimation in Form DIR-8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub-section 2 of Section 164 of the Companies Act, 2013.



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Accordingly, the Company hereby seeks the approval of Shareholders for the appointment of Mr. Virender Mittal as a Director of the Company. The Board recommends resolution under Item No. 3 to be passed as an Ordinary Resolution.

Other than Mr. Virender Mittal, none of the Directors or Key Managerial Personnels of the Company or their respective relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution.

Dated: April 28, 2025
Place: Mumbai

By the order of Board of Directors
Godrej Pet Care Limited




Siddhi Raut
Company Secretary
ACS 63547



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SCHEDULE- 1

FORM NO. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:	U40100MH2022PLC374380
Name of the company:	GODREJ PET CARE LIMITED
Registered Office:	Godrej One, 4th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai - 400 079, India

Name of the member(s):
Registered address:
Email Id:
Folio No./Client Id:
DP ID:

I/We, being the member (s) of **GODREJ PET CARE LIMITED** holding shares of the above-named Company, hereby appoint:

1.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

2.	Name:	
	Address:	



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	E-mail Id:	
	Signature:	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on **Thursday, August 7, 2025, at 9.30 A.M. (IST)** and at any adjournment thereof in respect of such Resolutions as are indicated below:

Resolution No.	Particulars	No. of Equity Shares	I/We Assent the Resolution	I/We Dissent the Resolution
Ordinary Business:				
1.	Ordinary Resolution: To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025			
2.	Ordinary Resolution: To appoint a Director in place of Mr. Jishnu Batabyal (DIN: 10908936), who retires by rotation and being eligible, offers himself for re-appointment			
Special Business:				
3.	Ordinary Resolution: To consider and approve appointment of Mr. Virender Mittal (DIN: 08104437) as a Director of the Company			

Signed this..... day of..... 2025.

Affix Revenue
Stamp

Signature of Shareholder

Signature of Proxy holder(s)



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Note:

1. This form, in order to be effective, should be duly stamped, signed, completed and deposited at the Registered Office of the Company, not less than 48 (forty eight) hours before the Meeting.
2. It is optional to indicate your preference. If you leave the For, Against or Abstain column blank against the resolution, your proxy will be entitled to vote in the manner as he/she may deem appropriate.
3. Members are requested to note that a person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other shareholder.



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ATTENDANCE SLIP
Annual General Meeting
(to be handed over at the Registration Counter)

Name of the Member:	
Registered Address of Member:	
Regd. Folio No/ DP Id & Client Id:	
No. of shares held	

I/We hereby record my/our presence at the 4th (Fourth) Annual General Meeting of Godrej Pet Care Limited held on Thursday, August 7, 2025 at 9.30 a.m. (IST) at the Registered Office of the Company at Godrej One, 4th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai – 400 079.

.....
First/Sole Holder/Proxy

.....
Second Holder/Proxy

.....
Third Holder/Proxy

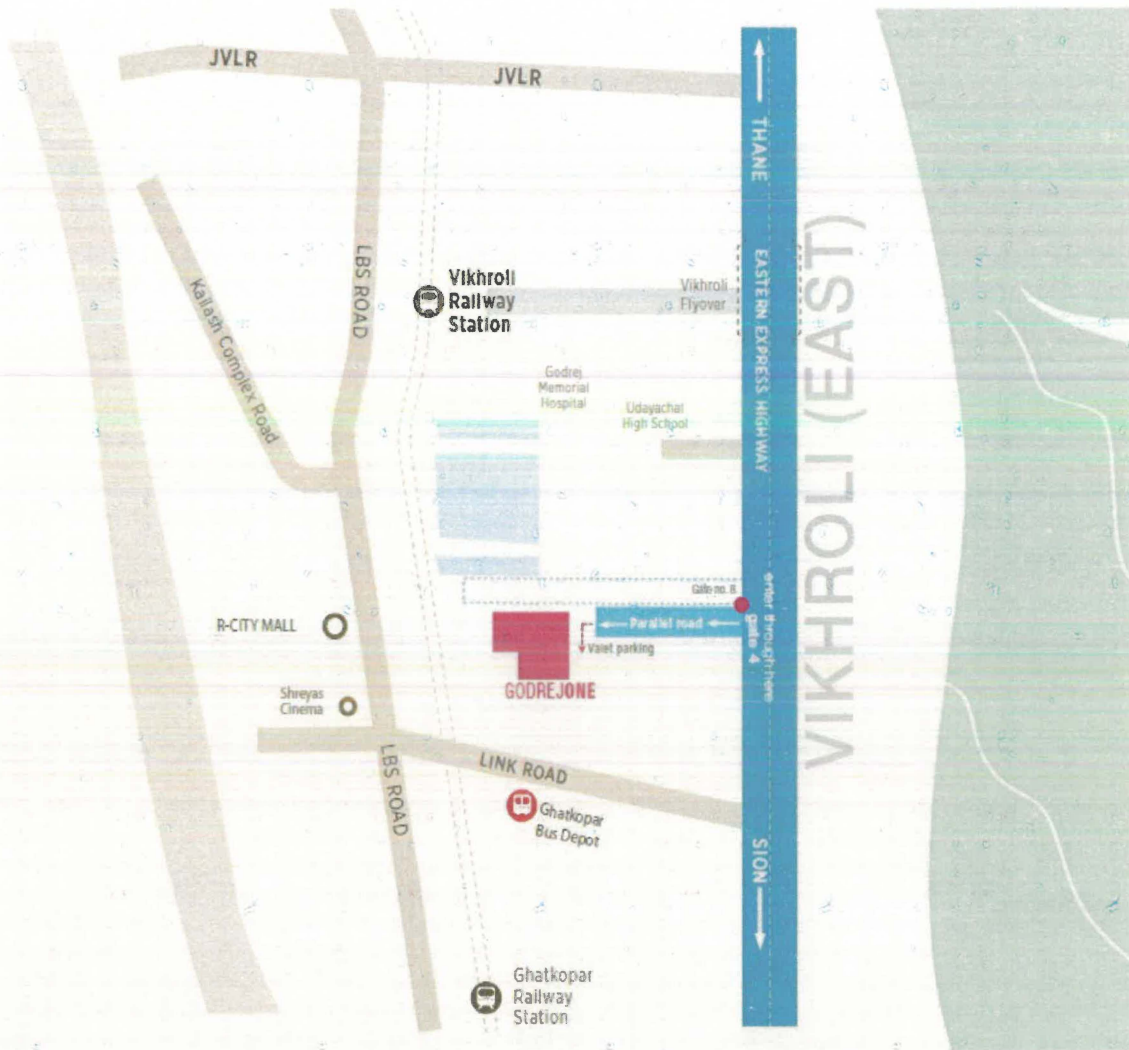


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Schedule 2

Route Map



BOARD'S REPORT

GODREJ PET CARE LIMITED

(Formerly known as Godrej Consumer Care Limited)

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

TO THE MEMBERS:

Your Directors have pleasure in presenting the Board's Report along with the Audited Financial Statements for the Financial Year ended March 31, 2025.

FINANCIAL SUMMARY:

Your Company was incorporated on January 4, 2022. Your Company's performance during the Financial Year is summarized below:

(Rupees in Lakh)		
Particulars	2024-25	2023-24
Total Income	46.33	73.11
Total Expenditure	2,197.72	6.28
Profit / (Loss) for the year before Tax	(2,151.4)	66.83
Total Tax Expense	(538.86)	14.45
Profit / (Loss) after tax	(1,612.5)	52.38

OPERATIONS:

The Board of Directors of the Company at its Meeting held on August 20, 2024 approved the change in name of the Company from Godrej Consumer Care Limited to Godrej Pet Care Limited as the Company decided to enter into business of food products related to Pet Care. The name change was approved by the Shareholders on September 12, 2024 and the approval from the Ministry of Corporate Affairs was received from October 28, 2024.

SHARE CAPITAL:

During the Financial Year, the Board of Directors approved the increase in the Authorised Share Capital of the Company from ₹10,00,00,000 (Ten Crore) consisting of 1,00,00,000 (One Crore) Equity Shares of Face Value of ₹10/- (Rupees Ten Only) each to ₹40,00,00,000 (Forty Crore) consisting of 3,00,00,000 (Three Crore) Equity Shares of Face Value of ₹10/- (Rupees Ten Only) each and 1,00,00,000 (One Crore) Preference Shares of Face Value of ₹10/- (Rupees Ten Only) each.

Further, the Company also issued 54,66,667 Optionally Convertible Redeemable Preference Shares ("OCRPS") of Face Value of Rs. 10/- (Rupees Ten Only) each, aggregating to Rs. 5,46,66,670/- (Rupees Five Crore Forty Six Lakh Sixty Six Thousand Six Hundred Seventy Only), for cash at par, by way of private placement on February 13, 2025. Consequent to this issue, the paid up Share Capital of the Company as on March 31, 2025 stood at ₹15,46,66,670/- (Rupees Fifteen Crore Forty Six Lakh Sixty Six Thousand Six Hundred and Seventy only) consisting of 1,00,00,000 (One Crore) Equity Shares of Face Value of ₹10/- (Rupees Ten Only) each and 54,66,667 Optionally Convertible Redeemable Preference Shares ("OCRPS") of Face Value of Rs. 10/- (Rupees Ten Only) each.

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DIVIDEND:

The Directors of your Company do not recommend any Dividend for the Financial Year 2024-25.

TRANSFER TO RESERVE:

For the Financial Year ended on March 31, 2025, your Company's Directors do not propose to transfer any amounts to any of the reserves from the amounts available in the profit and loss account.

DEMATERIALIZATION

Your Company's Equity Shares are available in dematerialized mode with National Securities Depository Limited and Central Depository Services (India) Limited ("said depositories") with the ISIN: INE0KV001010. And your Company's Optionally Convertible Preference Shares available in dematerialised mode with the said depositories with the ISIN: INE0KV003016

DEPOSITS:

Your Company has not invited and / or accepted any deposits covered under Chapter V of the Companies Act, 2013, i.e., deposits within the meaning of Rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014 during the Financial Year 2024-25.

HOLDING COMPANY:

Godrej Consumer Products Limited, is the Holding Company of the Company pursuant to Section 2(46) of the Companies Act, 2013.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company neither has a subsidiary nor any associate or Joint Venture Company or Limited Liability Partnership.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMPs):

The details of the Board of Directors and KMP as on March 31, 2025 is as below:

Sr. No.	Name of the Director	Director Identification Number (DIN)	Designation	Date of Appointment/Cessation during FY (if any)
1.	Robert Menzies	07065611	Managing Director	Appointed as Managing Director from January 16, 2025
2.	Jishnu Batabyal	10908936	Director	Appointed as a Director from January 16, 2025
3.	Virender Mittal	08104437	Additional Director	Appointed as an Additional Director on February 13, 2025
4.	Devika Bedia	-	Chief Financial Officer	Appointed as a Chief Financial Officer on January 16, 2025
5.	Siddhi Raut	-	Company Secretary	-

Notes:

-Mr. Ritesh Nagar resigned as a Chief Financial Officer of the Company w.e.f. May 1, 2024.

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-Mr. Diwas Gupta was appointed as the CFO of the Company w.e.f. May 1, 2024 and he resigned as a CFO of the Company w.e.f. August 19, 2024.

- Mrs. Priyanka Agarwal was appointed as the CFO of the Company w.e.f. August 20, 2024 and she resigned as a CFO of the Company w.e.f. January 16, 2025.

- Mr. Saurabh Jhavar (DIN: 10059052) resigned as a Director of the Company w.e.f. February 13, 2025 & Mr. Sudhir Sitapati (DIN: 09197063) resigned as a Managing Director of the Company w.e.f. January 16, 2025 & Mr. Omar Momin (DIN: 06863711) resigned as a Director of the Company w.e.f. December 31, 2024.

Mr. Jishnu Batabyal (DIN: 10908936), Director is liable to retire by rotation at the ensuing 4th (Fourth) Annual General Meeting (AGM) of the Company and being eligible, has offered himself for re-appointment. Mr. Virender Mittal (DIN: 08104437), Additional Director holds office upto the date of the ensuing AGM and his appointment will be subject to regularisation at the ensuing AGM by the Shareholders of the Company.

Necessary resolutions for re-appointment of Mr. Jishnu Batabyal and regularization of directorship of Mr. Virender Mittal as the Director of the Company are being moved at the ensuing AGM. The Board recommends the said resolutions for approval by the Shareholders of the Company.

During the year under review, the Company was not required to appoint Independent Director in terms of the provisions of Section 149 of the Companies Act, 2013. Hence disclosure requirements covered under Section 149(7) of Companies Act, 2013, are not applicable to the Company.

MEETINGS OF THE BOARD OF DIRECTORS:

There were 11 (Eleven) Meetings of the Board of Directors held during the Financial Year 2024-25 [i.e. April 26, 2024, May 3, 2024, August 2, 2024, August 20, 2024, September 12, 2024, September 20, 2024, October 24, 2024, January 16, 2025, January 17, 2025, February 13, 2025 and March 27, 2025].

COMMITTEES OF THE BOARD

Your Board of Directors have not constituted any committees during the period under review. Further, in terms of the provisions of Section 177 & 178 of the Companies act 2013, your Company was not required to constitute Audit Committee / Nomination & Remuneration Committee / Stakeholders Relationship Committee.

CORPORATE SOCIAL RESPONSIBILITY:

During the period under review, your Company is not coming under the purview of eligibility criteria under section 135 of the Companies Act, 2013 and hence the requirements under CSR provisions do not apply to the Company.

STATUTORY AUDITORS AND THEIR REPORT:

The Shareholders of the Company at the 1st (First) Annual General Meeting held on August 3, 2022 had appointed M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Firm Registration No. 104607W/W100166) as the Statutory Auditors of the Company to hold the office from the conclusion of 1st (First) Annual General Meeting up to the conclusion of 6th (Sixth) Annual General Meeting i.e. for the Financial Years 2022-23 to 2026-27.

During the Financial Year 2024-25, the Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company pursuant to provisions of Section 143(12) of the Companies Act, 2013.

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There are no qualifications, reservations, adverse remarks and disclaimers of the Statutory Auditors in their report on Financial Statements for the Financial Year ended March 31, 2025.

PARTICULARS OF THE EMPLOYEES:

The particulars of employees in receipt of remuneration exceeding the limits as prescribed under provisions of Section 197 of the Companies Act, 2013 and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 shall be provided upon request. Members may write to Ms. Siddhi Raut, Company Secretary on siddhi.raut@godrejcp.com to request for the same

COMPOSITION OF INTERNAL COMPLAINTS COMMITTEE:

We are dedicated to fostering an environment where employees can collaborate without facing any form of sexual harassment, exploitation, or intimidation. Our commitment to preventing sexual harassment at the workplace is reflected in the reinforcement of our existing policy. Each employee is briefed on the company's staunch stance against sexual harassment, emphasizing that such behaviour is not only unlawful but also contrary to the principles of our Godrej Industries Group.

To enhance awareness regarding workplace harassment, we have implemented an online training module accessible to all employees, along with in-person sessions conducted across our various facilities. These training sessions cover legislative updates, details regarding the Internal Complaints Committee, and procedures for addressing grievances.

In line with legal requirements, we have established Internal Complaints Committee. Ms. Harshita Bhat presides over the Committee. To facilitate the reporting and tracking of complaints related to sexual harassment, we have introduced an online platform called "Conduct." Despite no complaints being filed during the review period, we remain vigilant in our compliance efforts. As per Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013, the committee has prepared a report indicating zero complaints received.

MAINTENANCE OF COST RECORDS:

The Company was not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and accordingly such accounts and records are not made and maintained.

EXTRACT OF ANNUAL RETURN:

In terms of the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014, the copy of the Annual Return shall be provided to the Shareholders upon request. The Shareholders may write to Ms. Siddhi Raut, Company Secretary on siddhi.raut@godrejcp.com to request for the same.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions contained in sub-sections (3)(c) and (5) of Section 134 of the Companies Act, 2013, the Directors of your Company confirm that:

- a) in the preparation of the accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

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- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year (i.e., March 31, 2025) and of the profit and loss of the Company for that period ended March 31, 2025;
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the accounts on a going concern basis; and
- e) the Directors had laid down internal financial controls to be followed by the company, and such internal financial controls are adequate and operating effectively
- f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has neither made any loans or investments, nor provided any guarantees. No disclosures in respect of the same is applicable as per the provisions of Section 186 and Section 134(3)(g) of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013:

All Related Party Transactions entered into by your Company during the Financial Year 2024-25, were on an arm's length basis and were in the ordinary course of business. There were no materially significant Related Party Transactions entered into by the Company with Promoters, Directors, Key Managerial Personnel or other related parties which may have a potential conflict with the interest of the Company. Therefore, disclosure of Related Party Transactions in Form AOC-2 as per the provisions of Section 134(3)(h) and Section 188 of the Companies Act, 2013 read with the Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable. Attention of Members is also drawn to the disclosure of transactions with related parties set out in Note No.26 of Standalone Financial Statements, forming part of the Annual Report. None of the Directors had any pecuniary relationships or transactions vis-à-vis the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The disclosures pursuant to Section 134(3)(m) of the Companies Act, 2013 and Rule 8 of the Companies (Accounts) Rules, 2014 pertaining to Conservation of Energy, Technology Absorption, Adaption and Innovation and foreign exchange earnings and outgo are not applicable to the company.

RISK MANAGEMENT:

Your Company's Directors confirm that there were no elements of risk during the Financial Year 2024-25 which would affect the existence of the Company.

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MATERIAL CHANGES AND COMMITMENTS FROM THE END OF THE FINANCIAL YEAR TILL THE DATE OF THIS REPORT, IF ANY:

There are no material changes and commitments which affected the financial position of your Company since the end of the Financial Year 2024-25 till the date of this Board's Report.

SIGNIFICANT REGULATORY OR COURT OR TRIBUNAL ORDERS:

During the Financial Year 2024-25, there were no significant and material orders passed by the regulators or Courts or Tribunals which can adversely impact the going concern status of the Company and its operations in future.

INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. The internal financial controls with reference to the Financial Statements are adequate in the opinion of the Board of Directors.

Also, the Company has a proper system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transactions are authorized, recorded and reported correctly.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND:

In terms of the provisions of Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, Investor Education and Protection Fund (Awareness and Protection of Investors) Rules, 2001, there were no amounts of unpaid / unclaimed dividends and accordingly no sums were required to be transferred to the Investor Education and Protection Fund (IEPF) during the Financial Year 2024-25. In continuance to the same, no shares were required to be transferred to the IEPF as well.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the Financial Year 2024-25, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company.

As on the date of this report, there is no application or proceeding pending against your Company under the Insolvency and Bankruptcy Code, 2016.

ADDITIONAL INFORMATION:

The additional information required to be given under the Companies Act, 2013 and the Rules made thereunder, has been laid out in the Notes attached to and forming part of the Financial Statements. The Notes to the Financial Statements referred to the Auditors' Report are self-explanatory and therefore do not call for any further explanation.

J. B. J. . 

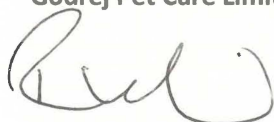
SECRETARIAL STANDARDS:

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") as may be amended from time to time.

ACKNOWLEDGMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from various stakeholders during the year under review.

For and on behalf of the Board of Directors,
Godrej Pet Care Limited (Formerly known as Godrej Consumer Care Limited)



Robert Menzies
Managing Director
(DIN: 07065611)



Jishnu Batabyal
Director
(DIN: 10908936)



Date: April 28, 2025
Place: Mumbai

INDEPENDENT AUDITOR'S REPORT

To the Members Of
Godrej Pet Care Limited
(Formerly 'Godrej Consumer Care Limited')

Report on the Audit of the Ind AS financial statements

Opinion

We have audited the accompanying Ind AS financial Statements of **Godrej Pet Care Limited (Formerly 'Godrej Consumer Care Limited')** ("the Company"), which comprise the balance sheet as at March 31, 2025, the statement of profit and loss, the statement of changes in equity (including other comprehensive income), the statement of cash flows for the year ended March 31, 2025 and notes to the financial statements, including a summary of material accounting policies and other explanatory information. (herein after referred to as 'Ind AS financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (Ind AS) and with other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 the loss, total comprehensive income, changes in equity and its cash flows for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Ind AS financial statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Ind AS financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' Report but does not include the Ind AS financial statements and our auditor's report thereon which we obtained prior to the date of this auditor's report.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information specified above, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



LLP IN : AAH - 3437

Responsibilities of Management for the Ind AS financial statements

The Company's Board of Directors is responsible for the matters in Section 134(5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of the users of the Ind AS financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Company as on March 31, 2025, taken on record by the Board of Directors, none of the directors of the Company is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to Ind AS financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure B**.
 - g) According to information and explanations given to us and based on our examination of the records of the Company, the Company has not paid / provided managerial remuneration which would require requisite approvals mandated by the provisions of Section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- iv. a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. The Company has not declared or paid any dividend during the year ended March 31, 2025.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the year ended March 31, 2025 which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No.: 104607W/W100166



Sai Venkata Ramana Damarla
Partner
Membership No.: 107017
UDIN: 25107017BMLFPO2190



Place: Mumbai
Dated: April 28, 2025

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the Members of the Company on the Ind AS financial statements for the year ended March 31, 2025)

1. Property, Plant and Equipment and Intangible Assets:
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment (including capital work in progress).
 - b. The Company does not have Intangible Assets. Accordingly, paragraph 3(i)(a)(B) of the Order is not applicable
 - c. As explained to us, the Company has a program for physical verification of Property, Plant and Equipment at periodic intervals. The Company has conducted physical verification during the year, and in our opinion, the period of verification is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such verification.
 - d. The Company does not have immovable property and hence the provisions of sub clause (c) of paragraph 3(i) of the Order are not applicable.
 - e. The Company has not revalued its Property, Plant and Equipment during the year
 - f. According to the information and explanations given to us, representation obtained from Management and on the basis of our examination of the records of the Company, no proceedings have been initiated during the period or are pending against the Company as at March 31, 2025, for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.
2.
 - a. The Company does not have inventory. Accordingly, paragraph 3(ii)(a) of the Order is not applicable to the Company.
 - b. The Company has not been sanctioned working capital limits in excess of INR 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence, paragraph 3(ii)(b) of the Order is not applicable.
3. During the year, the Company has made investments in Mutual Funds. According to the information and explanation given to us, the investments made, are not prejudicial to the interest of the company. The Company has not provided any guarantee or security or granted any loans. In our opinion and according to the information and explanations given to us, and based on the audit procedures performed by us, there are no advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, Paragraph 3(iii)(a, c, d, e and f) of the Order is not applicable.
4. In our opinion and according to the information and explanations given to us, and based on the audit procedures performed by us, the Company does not have any investments, has not provided any guarantee or security or granted any loans or advances in the nature of loans covered under section 185 and 186 of the Act. Accordingly, paragraph 3(iv) of the Order is not applicable to the Company.
5. According to the information and explanations given to us, and based on the audit procedures performed by us, the Company has not accepted deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act and the rules framed thereunder apply. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.
6. The maintenance of cost records has been prescribed by the Central Government under section 148(1) of the Act in respect of specified products of the Company. However, the Company has not yet commenced operations, Accordingly, paragraph 3(vi) of the Order is not applicable to the Company.



7. According to the information and explanations given to us and records of the Company examined by us, in our opinion:
 - a. the Company is generally regular in depositing the undisputed statutory dues including Income Tax, Provident Fund, Goods and Services Tax, Professional Tax and Cess with the appropriate authorities and there are no undisputed amounts which have remained outstanding as at the last day of the financial year, for a period of more than six months from the date they became payable. The Company does not have any dues with respect to Employees' State Insurance and Duty of Customs.
 - b. there are no dues of Income Tax, Sales Tax, Provident Fund, Professional Tax, Duty of Customs, Goods and Services Tax and Cess which have not been deposited with the appropriate authorities on account of any dispute.
8. According to the information and explanations given to us, and based on the audit procedures performed by us, we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9.
 - a. According to the information and explanations given to us, and based on the audit procedures performed by us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest.
 - b. According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - c. In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
 - d. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
 - e. According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - f. According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10.
 - a. According to the information and explanations given to us, and based on the audit procedures performed by us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year ended March 31, 2025. Accordingly, paragraph 3(x)(a) of the Order is not applicable to the Company.
 - b. During the year ended March 31, 2025, the Company has not made any preferential allotment or private placement of equity shares or convertible debentures (fully, partly or optionally convertible). Further, the Company has allotted 0.01 % optionally convertible redeemable 54,66,667 preference shares of Rs.10/- each on private placement basis amounting to Rs.5,46,66,670 /- and the same has been parked in the Bank Account as at the reporting date.
11.
 - a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year ended March 31, 2025.
 - b. No report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of the audit report.
 - c. As represented by us by the management, there are no whistle blower complaints received by the Company during the year ended March 31, 2025.



12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
13. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable. The details of such related party transactions have been disclosed in the Ind AS financial statements as required by the applicable Ind AS.
14. According to the information and explanations given to us, it is not mandatory for the Company to have an internal audit system. Accordingly, paragraph 3(xiv) of the Order is not applicable to the Company.
15. According to the information and explanations given to us, and based on the audit procedures performed by us, the Company has not entered into any non-cash transactions with Directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company.
16. a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India (RBI) Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable to the Company.
b. The Company has not conducted any non-banking financial or housing finance activities. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable to the Company.
c. The Company is not a Core Investment Company as defined in the regulations by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Order is not applicable to the Company.
d. According to the information and explanation given to us by the management, the Group does not have any other core investment companies which are registered with the Reserve Bank of India.
17. The Company has incurred cash losses during the current financial year amounting to Rs.2,151.02 lakhs and has not incurred cash losses in the previous financial year.
18. There has been no resignation of the statutory auditor during the year ended March, 31, 2025. Accordingly, paragraph 3(xviii) of the Order is not applicable to the Company.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Ind AS Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions and basis the understanding that finance will continue to be made available to the Company from Holding Company, the Ind AS financial statements have been prepared on "Going Concern Basis" inspite of erosion of Net Worth, as explained in Note 29 of the financial statements, and nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



20. According to the information and explanations give to us, and based on the audit procedures performed by us, the provisions of section 135 of the Act are not applicable to the Company. Accordingly, paragraph 3(xx) of the Order is not applicable to the Company.

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No.: 104607W/W100166



Sai Venkata Ramana Damarla
Partner
Membership No.: 107017
UDIN: 25107017BMLFPO2190



Place: Mumbai
Dated: April 28, 2025

Annexure B to the Independent Auditor's Report

(Referred to in Para 2 (i) 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the members of the Company on the Ind AS financial statements for the year ended March 31, 2025).

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Ind AS financial statements of Godrej Consumer Care Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on "The internal controls with reference to Ind AS financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note")". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Ind AS financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Ind AS financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Ind AS financial statements and their operating effectiveness. Our audit of internal financial controls with reference to Ind AS financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Ind AS financial statements.

Meaning of Internal Financial Controls with reference to Ind AS financial statements

A Company's internal financial control with reference to Ind AS financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to Ind AS financial statements includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;



2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and Directors of the Company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls with reference to Ind AS financial statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Ind AS financial statements to future periods are subject to the risk that the internal financial controls with reference to Ind AS financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Ind AS financial statements and such internal financial controls with reference to Ind AS financial statements were operating effectively as at March 31, 2025, based on the internal control with reference to Ind AS financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No.: 104607W/W100166



Sai Venkata Ramana Damarla
Partner
Membership No.: 107017
UDIN:25107017BMLFPO2190



Place: Mumbai
Dated: April 28, 2025

GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

CIN No: U24290MH2022PLC374380

BALANCE SHEET AS AT MARCH 31, 2025

Lac

	Note No.	As At March 31, 2025	As At March 31, 2024
I. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment	3	10.14	-
(b) Capital work-in-progress	4	20.32	-
(c) Financial assets			
(i) Others	5	0.55	0.55
(d) Deferred tax assets (Net)	6	541.45	-
(e) Non-current Tax assets (Net)	7	16.46	-
Total Non-current assets		588.92	0.55
2. Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	8	872.02	1,082.82
(ii) Others	9	3.26	-
(b) Other current assets	10	394.96	1.30
Total Current assets		1,270.24	1,084.12
TOTAL ASSETS		1,859.16	1,084.67
II. EQUITY AND LIABILITIES			
1. EQUITY			
(a) Equity Share capital	11	1,000.00	1,000.00
(b) Optionally Convertible Redeemable Preference share capital	12	546.67	-
(c) Other Equity	13	(1,550.81)	69.46
Total Equity		(4.14)	1,069.46
2. LIABILITIES			
Non-current liabilities			
(a) Provisions	14	62.09	-
Total Non current liabilities		62.09	-
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	1,012.45	-
(ii) Trade payables			
(a) Total outstanding dues of Micro and Small Enterprises	16	9.38	-
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	16	565.84	3.14
(iii) Other financial liabilities	17	133.80	-
(b) Other current liabilities	18	73.68	-
(c) Provisions	19	6.06	-
(d) Current tax liabilities (Net)	6	-	12.07
Total Current liabilities		1,801.21	15.21
TOTAL EQUITY AND LIABILITIES		1,859.16	1,084.67

Material accounting policies

2

The accompanying notes 1 to 31 are an integral part of the Standalone Financial Statements.

As per our report of even date attached

For Kalyaniwalla & Mistry LLP

Chartered Accountants

Firm Registration No. 104607W/W-100166

Sai Venkata Ramana Damarla

Sai Venkata Ramana Damarla

Partner

M. No. 107017

Mumbai: April 28, 2025



Robert Menzies Iain

Robert Menzies Iain

Managing Director

DIN : 00591503

USA : April 28, 2025

Devika Bedia

Devika Bedia

Chief Financial Officer

Mumbai: April 28, 2025

For and on behalf of the Board

Virender Kumar Mittal

Virender Kumar Mittal

Director

DIN: 08104437

Mumbai: April 28, 2025

Siddhi Raut

Siddhi Raut

Company Secretary

Mumbai: April 28, 2025



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

CIN No: U24290MH2022PLC374380

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

Lac

	Note No.	Year ended March 31, 2025	Year ended March 31, 2024
Revenue			
I Revenue from Operations		-	-
II Other Income	20	46.33	73.11
III Total Income (I + II)		46.33	73.11
IV Expenses			
Employee Benefits Expense	21	559.31	-
Finance Costs	22	12.45	-
Depreciation and Amortization Expense	23	0.37	-
Other Expenses	24	1,625.59	6.28
Total Expenses		2,197.72	6.28
V Profit Before Tax (III-IV)		(2,151.39)	66.83
VI Tax Expense			
1) Current Tax	6	-	12.07
2) Deferred Tax	6	(538.86)	-
2) Prior Period Tax Expense		-	2.38
Total Tax Expense		(538.86)	14.45
VII Profit for the Year (V-VI)		(1,612.53)	52.38
VIII Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
Remeasurements of defined benefit plans		(10.34)	-
(ii) Income tax relating to items that will not be reclassified to profit or loss			
Remeasurements of defined benefit plans		2.60	-
Other Comprehensive Income/ (Loss) for the year		(7.74)	-
IX Total Comprehensive Income for the year		(1,620.27)	52.38
X Earnings per Equity Share (Face Value ₹ 1)			
(1) Basic & Diluted (₹)	25	(16.13)	0.52

Material accounting policies

2

The accompanying notes 1 to 31 are an integral part of the Standalone Financial Statements.

As per our report of even date attached

For Kalyaniwalla & Mistry LLP

Chartered Accountants

Firm Registration No. 104607W/W-100166

S. Venkata Ramana Damarla

Sai Venkata Ramana Damarla

Partner

M. No. 107017

Mumbai: April 28, 2025



Robert Menzies Iain

Robert Menzies Iain

Managing Director

DIN : 00591503

USA : April 28, 2025

Devika Bedia

Devika Bedia

Chief Financial Officer

Mumbai: April 28, 2025

For and on behalf of the Board

Virender Kumar Mittal

Virender Kumar Mittal

Director

DIN: 08104437

Mumbai: April 28, 2025

Siddhi Raut

Siddhi Raut

Company Secretary

Mumbai: April 28, 2025



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

CIN No: U24290MH2022PLC374380

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

	Year ended March 31, 2025	Year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(2,151.39)	66.83
Adjustments for :		
Non-Cash Items		
Depreciation and amortization expenses	0.37	-
Finance cost	12.45	-
(Profit) on Sale of Investments (net)	(33.16)	(72.43)
Interest Income	(13.17)	(0.68)
	(33.51)	(73.11)
Operating Cash Flows Before Working Capital Changes	(2,184.90)	(6.28)
Adjustments for :		
Decrease/(Increase) in other financial assets	(3.26)	0.24
Decrease/(Increase) in other non-financial assets	(393.65)	-
Increase/(Decrease) in trade payables, Current liabilities and other financial liabilities	705.88	1.96
Increase /(Decrease) in non - financial liabilities and provisions	131.49	-
	440.46	2.20
Cash Generated from Operating Activities	(1,744.44)	(4.08)
Adjustment for :		
Income Taxes paid (net)	(28.53)	(2.38)
Net Cash Flow from Operating Activities (A)	(1,772.97)	(6.46)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment and intangible assets	(30.83)	-
Proceeds / (Purchase) of current Investments - net	33.16	1,084.06
Interest Received	13.17	0.68
Net Cash Flow (used in) in Investing Activities (B)	15.50	1,084.74
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Allotment of Optionally Convertible Redeemable Preference Share	546.67	-
Proceeds from short term borrowings (Net)	1,000.00	-
Net Cash Flow generated from / (used in) Financing Activities (C)	1,546.67	-
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(210.80)	1,078.28
CASH AND CASH EQUIVALENTS		
As at the beginning of the year	1,082.82	4.54
As at the end of the year	872.02	1,082.82
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(210.80)	1,078.28
Movement of loans and borrowings and lease liabilities :	Year ended March 31, 2025	Year ended March 31, 2024
Opening Balance	-	-
Proceeds from short term borrowings (Net)	1,000.00	-
Add/(Less) : Non Cash Interest/Lease Liability Accrual	12.45	-
Closing Balance	1,012.45	-

NOTES:

- The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows'.
- The accompanying notes 1 to 31 are an integral part of the Standalone Financial Statements.

As per our report of even date attached

For Kalyaniwalla & Mistry LLP

Chartered Accountants

Firm Registration No. 104607W/W-100166

D. Sor

Sai Venkata Ramana Damarla

Partner

M. No. 107017

Mumbai: April 28, 2025

Robert Menzies

Robert Menzies Jain

Managing Director

DIN : 00591503

USA : April 28, 2025

Devika Bedia

Devika Bedia

Chief Financial Officer

Mumbai: April 28, 2025

For and on behalf of the Board

Virender Kumar Mittal

Director

DIN: 08104437

Mumbai: April 28, 2025

Siddhi Raut

Company Secretary

Mumbai: April 28, 2025



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

CIN No:U24290MH2022PLC374380

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025**(a) Equity share capital**

	Note No.	No of Shares	Lac
As at April 1, 2023		1,00,00,000	1,000.00
Changes in equity share capital during the year			-
As at March 31, 2024		1,00,00,000	1,000.00
Changes in equity share capital during the year	11	-	-
As at March 31, 2025		1,00,00,000	1,000.00

(b) Optionally Convertible Redeemable Preference share capital

	Note No.		Lac
As at April 1, 2023		-	-
Changes in preference share capital during the year		-	-
As at March 31, 2024		-	-
Changes in preference share capital during the year	12	54,66,667	546.67
As at March 31, 2025		54,66,667	546.67

(c) Other equity (Refer Note 13)

	Retained Earnings	Total
Balance at April 1, 2024	69.46	69.46
Profit for the year	(1,612.53)	(1,612.53)
Remeasurements of defined benefit plans (net of tax)	(7.74)	(7.74)
Total comprehensive income for the year	(1,620.27)	(1,620.27)
Balance at March 31, 2025	(1,550.81)	(1,550.81)

	Retained Earnings	Total
Balance at April 1, 2023	17.08	17.08
Profit for the year	52.38	52.38
Remeasurements of defined benefit plans (net of tax)	-	-
Total comprehensive income for the year	52.38	52.38
Balance at March 31, 2024	69.46	69.46

There are no changes in share capital and other equity due to prior period errors.

The accompanying notes 1 to 31 are an integral part of the Standalone Financial Statements.

As per our report of even date attached

For Kalyaniwalla & Mistry LLP

Chartered Accountants

Firm Registration No. 104607W/W-100166


Sai Venkata Ramana Damarla

Partner

M. No. 107017

Mumbai: April 28, 2025



Robert Menzies Iain

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DIN : 00591503

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Devika Bedia

Chief Financial Officer

Mumbai: April 28, 2025


Virender Kumar Mittal

Director

DIN: 08104437

Mumbai: April 28, 2025


Siddhi Raut

Company Secretary

Mumbai: April 28, 2025



GODREJ PET CARE LIMITED (Formerly known as Godrej Consumer Care Limited)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

1. Corporate Information

Godrej Pet Care Limited (formerly known as Godrej Consumer Care Limited) ('the Company') was incorporated on January 4, 2022. The Company's name was changed from Godrej Consumer Care Limited to Godrej Pet Care Limited with effect from October 28, 2024. The Company will engage in the business of food products related to Pet Care. The Company is a public company limited by shares, incorporated and domiciled in India. The Company's registered office is at 4th Floor, Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai-400079.

2. Basis of preparation, Measurement and Material Accounting Policies

2.1 Basis of Preparation and measurement

a) Basis of Preparation

The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other relevant provisions of the Act. The Financial Statements of the Company for the year ended March 31, 2025 are approved by the Board of Directors on April 28, 2025.

The accounting policies are applied consistently to all the periods presented in the financial statements. The financial statements have been prepared on accrual and going concern basis.

Current versus non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time taken between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of the classification of assets and liabilities into current and non-current.

b) Basis of Measurement

These standalone financial statements have been prepared on a historical cost basis except for the following assets and liabilities which have been measured at fair value:

- Certain financial assets and liabilities measured at fair value
- Defined benefit plans – plan assets/(liability) measured at fair value

c) Functional and Presentation Currency

The financial statements are presented in Indian rupees in lakhs, which is the functional currency of the Company. All financial information has been rounded to the nearest Lakh, unless otherwise indicated.



GODREJ PET CARE LIMITED (Formerly known as Godrej Consumer Care Limited)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

2.2 Key judgements, estimates and assumptions

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The areas involving critical estimates or judgements are:

- i. Determination of the estimated useful lives of tangible assets and the assessment as to which components of the cost may be capitalized;
- ii. Recognition of deferred tax assets – availability of future taxable profits against which deferred tax assets can be used

2.3 Material Accounting Policies

a) Property, Plant and Equipment

Items of property, plant and equipment, , are measured at cost less accumulated depreciation.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate only if it is probable that the future economic benefits associated with the item will flow to the Company and that the cost of the item can be reliably measured. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the statement of profit and loss during the reporting period in which they are incurred.

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress".

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non-Current Assets".

Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values, using the Straight Line Method, pro rata to the period of use, based on estimated useful lives and is generally recognized in the statement of profit and loss. Useful life of asset is estimated by the management based on internal technical assessment, past trends and expected operational lives.

The estimated useful lives of property, plant and equipment for current and comparative periods are as follows:



GODREJ PET CARE LIMITED (Formerly known as Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Asset	Management's estimate of useful life	Useful life as per Schedule II
Plant & Machinery	15 Years	15 Years
Furniture & Fixtures	10 Years	10 Years
Office Equipment	5-10 Years	5 Years
Computers	4 Years	3 Years

Leasehold Improvements are depreciated over the unexpired period of the lease.

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

b) Inventories

Inventories are valued at the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Costs are computed on the weighted average basis and are net of GST credits.

Raw materials, packing materials and stores: Costs includes cost of purchase and other costs incurred in bringing each product to its present location and condition.

Finished goods and work in progress: In the case of manufactured inventories and work in progress, cost includes all costs of purchases, an appropriate share of production overheads based on normal operating capacity and other costs incurred in bringing each product to its present location and condition

c) Revenue Recognition

Revenue is recognised upon transfer of control of promised goods to customers for an amount specified in the customer contract that reflects the consideration expected to be received in exchange for those goods. Revenue excludes taxes or duties collected on behalf of the government.

Sale of goods

Revenue from the sale of goods is recognised when the goods are delivered and titles have passed and there are no longer unfulfilled obligations, at which time all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably at contract price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as Goods and Services Tax (GST), etc.
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.



GODREJ PET CARE LIMITED (Formerly known as Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Other Income:

- (i) Dividend income is recognised when the right to receive the same is established.
- (ii) Interest income is recognised on time proportion basis.
- (iii) Profit/loss on sale of investments is accounted on the trade dates.

d) Employee Benefits

i) Short-term Employee benefits

Liabilities for wages and salaries including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are classified as short term employee benefits and are recognised as an expense in the Statement of Profit and Loss as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii) Post-Employment Benefits

Defined Contribution Plans

Payments made to a defined contribution plan such as Provident Fund maintained with Regional Provident Fund Office are charged as an expense in the Statement of Profit and Loss as incurred. The company has no further obligation over and above the contributions already made.

Defined Benefit Plans

Gratuity Fund

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. Gratuity is payable to all eligible employees on death or on separation/termination in terms of the provisions of the Payment of the Gratuity (Amendment) Act, 1972 or as per the Company's scheme whichever is more beneficial to the employees.

The calculation of defined benefit obligations is performed at each reporting period by a qualified actuary using the projected unit credit method. Re-measurement of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to the statement of profit and loss in subsequent periods.

Net interest expense (income) on the net defined liability (assets) is computed by applying the discount rate, used to measure the net defined liability (asset), to the net defined liability (asset) at the start of the financial year after taking into account any changes as a result of contribution and benefit payments during the year. Net interest expense and other expenses related to defined benefit plans are recognised in the statement of profit and loss.

iii) Other Long Term Employee Benefits

The liabilities for earned leaves and other long term incentives are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees upto the end of the reporting period using the projected unit credit method based on actuarial valuation or based on management estimates.



GODREJ PET CARE LIMITED (Formerly known as Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Actuarial gains and losses in respect of such benefits are charged to the Statement Profit or Loss account in the period in which they arise.

e) Leases

As a Lessee:

The Company's lease asset classes primarily consist of leases for Land and Buildings. The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the date of commencement of the lease, the Company recognises a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short term leases) and leases of low value assets. For these short term and leases of low value assets, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease. The Company recognizes a right-of-use asset and a lease liability at the lease commencement date.

The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the group incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments made.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets.

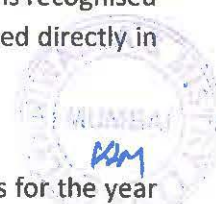
f) Income Tax

Income tax expense/ income comprises current tax expense /income and deferred tax/ expense income. It is recognised in the statement of profit and loss except to the extent that it relates to items recognised directly in equity or in Other comprehensive income, in which case, the tax is also recognised directly in equity or other comprehensive income, respectively.

Current Tax

Current tax comprises the expected tax payable or recoverable on the taxable profit or loss for the year and any adjustment to the tax payable or recoverable in respect of previous years. It is measured using tax rates enacted or substantively enacted by the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretations and establishes provisions where appropriate.

- Current tax assets and liabilities are offset only if, the Company has a legally enforceable right to set off the recognised amounts; and
- Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.



GODREJ PET CARE LIMITED (Formerly known as Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Deferred Tax

Deferred Income tax is recognised in respect of temporary difference between the carrying amount of assets and liabilities for financial reporting purpose and the amount considered for tax purpose.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of that deferred tax asset to be utilised such reductions are reversed when it becomes probable that sufficient taxable profits will be available.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be recovered.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax assets and liabilities reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if:

- i. the entity has a legally enforceable right to set off current tax assets against current tax liabilities; and
- ii. the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable entity.

Deferred tax asset / liabilities in respect of temporary differences which originate and reverse during the tax holiday period are not recognised. Deferred tax assets / liabilities in respect of temporary differences that originate during the tax holiday period but reverse after the tax holiday period are recognised.

g) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts, futures and currency options.

(i) Financial assets

Initial recognition and measurement

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognised at fair value, in case of Financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost is recognised in the Statement of Profit and Loss. In other cases, the transaction cost is attributed to the acquisition value of the financial asset.

Subsequent measurement



GODREJ PET CARE LIMITED (Formerly known as Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Financial assets are subsequently classified and measured at

- amortised cost
- fair value through profit and loss (FVTPL)
- fair value through other comprehensive income (FVOCI).

(ii) Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or at amortised cost. A financial liability is classified at FVTPL if it is classified as held for trading or as derivatives designated as hedging instruments in an effective hedge, as appropriate. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value and net gains and losses including any interest expenses are recognised in the statement of profit or loss.

The Company's financial liabilities include trade and other payables.

h) Provisions and Contingent Liabilities

Provisions are recognised in the accounts in respect of present obligation as a result of past event, the amount of which can be reliably estimated and it is probable that an outflow of resources will be required to settle the obligation. Provisions are not discounted to its present value and are determined based on current best estimate.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed.

i) Earnings Per Share

Basic earnings per share is calculated by dividing the profit or loss for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to the equity shareholders and the weighted average number of equity shares outstanding during the period is adjusted to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- Weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

CIN No:U24290MH2022PLC374380

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025**NOTE 3 : PROPERTY, PLANT AND EQUIPMENT**

Lac

Particulars	Owred Assets	Total
	Computers	
<u>Year ended March 31, 2025</u>		
Gross Carrying Amount		
Opening Gross Carrying Amount	-	-
Additions	10.51	10.51
Closing Gross Carrying Amount	10.51	10.51
Accumulated Depreciation		
Opening Accumulated Depreciation	-	-
Depreciation charge during the year	0.37	0.37
Closing Accumulated Depreciation	0.37	0.37
Net Carrying Amount	10.14	10.14

NOTE :

There are no proceedings that have been initiated during the period or are pending against the Company as at March 31, 2025, for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.

Particulars	Owred Assets	Total
	Computers	
Gross Carrying Amount		
Opening Gross Carrying Amount	-	-
Additions	-	-
Closing Gross Carrying Amount	-	-
Accumulated Depreciation		
Opening Accumulated Depreciation	-	-
Depreciation charge during the year	-	-
Closing Accumulated Depreciation	-	-
Net Carrying Amount	-	-



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 4 : CAPITAL WORK-IN-PROGRESS

	Lac
	Amount
Year ended March 31, 2025	
Gross carrying amount	
Opening Gross carrying amount	-
Additions	30.83
Capitalised during the year	(10.51)
Closing Gross carrying amount	20.32
Accumulated Impairment	
Opening Accumulated Impairment	-
Add/(Less) Impairment provision during the year	-
Closing accumulated Impairment	-
Closing Net Carrying Amount	20.32

Capital work-in-Progress ageing schedule

As At March 31, 2025

Capital work in progress ageing	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
CWIP -assets not categorised as projects	20.32	-	-	-	20.32
TOTAL	20.32	-	-	-	20.32

	Lac
	Amount
Year ended March 31, 2024	
Gross carrying amount	
Opening Gross carrying amount	-
Additions	-
Capitalised during the year	-
Closing Gross carrying amount	-
Accumulated Impairment	
Opening Accumulated Impairment	-
Add/(Less) Impairment provision during the year	-
Closing accumulated Impairment	-
Closing Net Carrying Amount	-

As At March 31, 2024

Capital work-in-Progress ageing schedule

Capital work in progress ageing	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
CWIP -assets not categorised as projects	-	-	-	-	-
TOTAL	-	-	-	-	-

NOTE :

a) There are no projects whose completion is overdue or exceeded the cost as compared to its original plan.



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 5 : OTHER NON-CURRENT FINANCIAL ASSETS

^ Lac

	As At March 31, 2025	As At March 31, 2024
<i>Unsecured, Considered Good, Unless Otherwise Stated</i>		
Security Deposits	0.55	0.55
TOTAL	0.55	0.55



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 6 : TAX RECONCILIATIONS

Tax expense recognised in the Statement of Profit and Loss

Lac

	Year ended March 31, 2025	Year ended March 31, 2024
Current Tax		
Current tax on profits for the year	-	12.07
Adjustments for current tax of prior periods	-	2.38
Total current tax expense		14.45
Deferred Tax		
Deferred tax	(538.86)	-
Total deferred tax expense	(538.86)	-
Total income tax expense	(538.86)	14.45

Deferred tax is in respect of origination and reversal of temporary differences.

Reconciliation of tax expense and the accounting profit

The reconciliation between estimated income tax expense at statutory income tax rate to income tax expense reported in Statement of Profit & Loss is given below:

Lac

	Year ended March 31, 2025	Year ended March 31, 2024
Profit before income taxes	(2,151.39)	66.83
Indian statutory income tax rate	25.17%	25.17%
Expected income tax expense	(541.46)	16.82
Tax effect of adjustments to reconcile expected income tax expense to reported income tax expense:		
Effect of other tax items	2.60	(2.37)
Total income tax expense	(538.86)	14.45

Deferred Tax (Liabilities):

Lac

	As At March 31, 2025	As At March 31, 2024
Property, Plant and Equipment	0.44	-
Total deferred tax liabilities	0.44	-

Deferred Tax Assets:

Lac

	As At March 31, 2025	As At March 31, 2024
Defined benefit obligations	17.15	-
Others (Including Unabsorbed Losses)	524.74	-
Total deferred tax assets	541.89	-
Net Deferred tax (Liabilities) / Assets	541.45	-

NOTE 6 : TAX RECONCILIATIONS (Contd.)

Movement in Deferred tax Liabilities / Asset

Lac

	Property, plant and equipment	Other Deferred Tax Asset	Defined benefit obligations	Deferred Tax Liabilities / Asset (Net)
As at 31st March 2023	-	-	-	-
(Charged)/Credited :				
- to profit or loss	-	-	-	-
- to other comprehensive income	-	-	-	-
At 1st April 2024	-	-	-	-
(Charged)/Credited :				
- to profit or loss	(0.44)	524.74	14.55	538.85
- to other comprehensive income	-	-	2.60	2.60
As at 31st March 2025	(0.44)	524.74	17.15	541.45

Liabilities for Current Tax (Net)

Lac

	As At March 31, 2025	As At March 31, 2024
Liabilities for Current Tax (Net)	-	12.07
TOTAL	-	12.07

- (a) The Company offsets deferred tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.
- (b) Significant management judgment is required in determining provision for income tax, deferred income tax assets (including MAT credit) and liabilities and recoverability of deferred income tax assets. The recoverability of deferred income tax assets is based on estimates of taxable income and the period over which deferred income tax assets will be recovered.
- (c) The Company has opted to be governed by the provisions of section 115BAA of the Income-tax Act, 1961 which permits a domestic company to pay income tax at a concessional tax rate of 25.17% subject to certain conditions.



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 7 : NON-CURRENT TAX ASSETS (Net)

Lac

	As At March 31, 2025	As At March 31, 2024
Advance Tax	16.46	-
TOTAL	16.46	

(Refer Note 6 for tax reconciliations)



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 8 : CASH AND CASH EQUIVALENTS

Lac

	As At March 31, 2025	As At March 31, 2024
Balances with Banks		
- In Current Accounts	872.02	7.14
- Deposits with less than 3 months original maturity	-	1,075.68
TOTAL	872.02	1,082.82

NOTE :

a) There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior periods.

NOTE 9 : OTHER CURRENT FINANCIAL ASSETS

Lac

	As At March 31, 2025	As At March 31, 2024
Others (includes receivables of insurance claims)	3.26	-
TOTAL	3.26	-

NOTE 10 : OTHER CURRENT ASSETS

Lac

	As At March 31, 2025	As At March 31, 2024
Balances with Government Authorities (GST)	210.67	1.30
Other Advances (includes prepaid expenses, vendor advances)		
Considered Good	184.29	-
TOTAL	394.96	1.30



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 11 : EQUITY SHARE CAPITAL

` Lac

	As At March 31, 2025	As At March 31, 2024
Authorised		
3,00,00,000 Equity Shares of ₹ 10 each (Previous Year 1,00,00,000 shares of ₹ 10 each)	3,000.00	1,000.00
Issued		
1,00,00,000 Equity Shares of ₹ 10 each	1,000.00	1,000.00
Subscribed and Fully Paid up		
1,00,00,000 Equity Shares of ₹ 10 each	1,000.00	1,000.00
TOTAL	1,000.00	1,000.00

NOTES :

- a) The reconciliation of number of equity shares outstanding and the amount of share capital at the beginning and at the end of the reporting period:

	As At March 31, 2025		As At March 31, 2024	
	No. of Shares	` Lac	No. of Shares	` Lac
Shares outstanding at the beginning of the year	1,00,00,000	1,000.00	1,00,00,000	1,000.00
Add : Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	1,00,00,000	1,000.00	1,00,00,000	1,000.00

- b) Details of shares held by ultimate holding company / holding company and / or their subsidiaries / associates :

Name of the Shareholder	As At March 31, 2025		As At March 31, 2024	
	No. of Shares	% held	No. of Shares	% held
Holding Company Godrej Consumer Products Limited (No of shares held: 1,00,00,000. Represents 100% holding in the equity share capital of the Company)	1,00,00,000	100.00%	1,00,00,000	100.00%

- c) The Company has one class of equity shares. Each equity share entitles the holder to one vote. The final dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, if any. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 12 : Optionally Convertible Redeemable Preference shares

Lac

	As At March 31, 2025	As At March 31, 2024
Authorised		
1,00,00,000 Optionally Convertible Redeemable Preference shares of ₹ 10 each (Previous Year: Nil)	1,000.00	-
Issued		
54,66,667 Optionally Convertible Redeemable Preference shares of ₹ 10 each (Previous Year: Nil)	546.67	-
Subscribed and Fully Paid up		
54,66,667 Optionally Convertible Redeemable Preference shares of ₹ 10 each (Previous Year Nil)	546.67	-
TOTAL	546.67	-

NOTES :

- a) **The reconciliation of number of preference shares outstanding and the amount of share capital at the beginning and at the end of the reporting period:**

	As At March 31, 2025		As At March 31, 2024	
	No. of Shares	Lac	No. of Shares	Lac
Shares outstanding at the beginning of the year	-	-	-	-
Add : Shares Issued during the year	54,66,667	546.67	-	-
Shares outstanding at the end of the year	54,66,667	546.67	-	-

- b) 0.01% Optionally Convertible Redeemable Preference Shares (OCRPS): The Company has one class of Optionally Convertible Redeemable Preference Shares (OCRPS) bearing a 0.01% coupon rate for a tenure of 10 (ten) years from the date of allotment (i.e. February 13, 2025). The OCRPS are non-cumulative and do not carry voting rights. The conversion of OCRPS into equity shares is at the option of the Company. The Company shall redeem the OCRPS at par (a) at the end of Tenure; or (b) at any time prior to the expiry of the Tenure at the option of the Company. The OCRPS shall have priority with respect to payment of dividend or repayment of capital vis-à-vis equity shares. The OCRPS shall, in winding up be entitled to rank, as regards repayment of capital and dividend, upto the commencement of the winding up, in priority to the equity shares but shall not be entitled to any further participation in profits or assets or surplus fund.



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 13 : OTHER EQUITY

Lac

	As At March 31, 2025	As At March 31, 2024
Retained Earnings	(1,550.81)	69.46
TOTAL	(1,550.81)	69.46



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 14 : PROVISIONS (NON-CURRENT)

	As At March 31, 2025	As At March 31, 2024
Provision for Employee Benefits		
Gratuity (Refer Note 27)	60.70	-
Compensated Absences	1.39	-
TOTAL	62.09	-

NOTE 15 : BORROWINGS

	As At March 31, 2025	As At March 31, 2024
Intercompany Deposits (including Interest accrued and not due)	1,012.45	-
TOTAL	1,012.45	-

- a) Intercompany deposit is availed from holding company with an average interest rate of 7.87%. These are due for maturity within 1 years.
- b) Interest accrued and not due on Intercompany Deposits is ₹ 12.45 Lac.

NOTE 16 : TRADE PAYABLES

	As At March 31, 2025	As At March 31, 2024
a) Micro and Small Enterprises	9.38	-
b) Other than Micro and Small Enterprises	565.84	3.14
TOTAL	575.22	3.14

Disclosures pursuant to Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act") are as follows:

	As At March 31, 2025	As At March 31, 2024
(a) The principal amount remaining unpaid to any supplier at the end of the accounting year included in trade payables	9.38	-
Interest due thereon	-	-
Trade payable dues to Micro and small enterprises		
(b) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of the year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MEMED Act 2006.	-	-

NOTE 16 : TRADE PAYABLES (Contd.)

Trade payables ageing schedule

As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) Micro and Small Enterprises	-	9.38	-	-	-	-	9.38
ii) Other than Micro and Small Enterprises	434.66	60.36	70.82	-	-	-	565.84
iii) Disputed dues -Micro and Small Enterprises	-	-	-	-	-	-	-
iv) Disputed dues -Others	-	-	-	-	-	-	-
TOTAL	434.66	69.74	70.82	-	-	-	575.22

As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) Micro and Small Enterprises	-	-	-	-	-	-	-
ii) Other than Micro and Small Enterprises	-	-	3.14	-	-	-	3.14
iii) Disputed dues -Micro and Small Enterprises	-	-	-	-	-	-	-
iv) Disputed dues -Others	-	-	-	-	-	-	-
TOTAL	-	-	3.14	-	-	-	3.14



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025****NOTE 17 : OTHER CURRENT FINANCIAL LIABILITIES**

Lac

	As At March 31, 2025	As At March 31, 2024
Employee Benefits Payable	124.84	-
Capital creditors and other payables	8.96	-
TOTAL	133.80	-

NOTE 18 : OTHER CURRENT LIABILITIES

Lac

	As At March 31, 2025	As At March 31, 2024
Statutory Dues (TDS, TCS etc)	64.39	-
Others (includes PF, deferred revenue)	9.29	-
TOTAL	73.68	-

NOTE 19 : PROVISIONS (CURRENT)

Lac

	As At March 31, 2025	As At March 31, 2024
Provision for Employee Benefits		
Gratuity (Refer Note 27)	5.92	-
Compensated Absences	0.14	-
TOTAL	6.06	-



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025****NOTE 20 : OTHER INCOME**

` Lac

	Year ended March 31, 2025	Year ended March 31, 2024
Deposits with banks	13.17	0.68
Net Gain on Sale of Investments	33.16	72.43
TOTAL	46.33	73.11

NOTE 21 : EMPLOYEE BENEFITS EXPENSE

` Lac

	Year ended March 31, 2025	Year ended March 31, 2024
Salaries and Wages (Refer Note 27)	535.51	-
Compensated Absences	1.54	-
Contribution to Provident and Other Funds	20.68	-
Staff Welfare Expenses	1.58	-
TOTAL	559.31	-

NOTE 22 : FINANCE COSTS

` Lac

	Year ended March 31, 2025	Year ended March 31, 2024
Others (mainly includes interest on Short-term borrowings)	12.45	-
TOTAL	12.45	-

NOTE 23 : DEPRECIATION AND AMORTISATION EXPENSES

` Lac

	Year ended March 31, 2025	Year ended March 31, 2024
Depreciation on property, plant and equipment	0.37	-
TOTAL	0.37	-

NOTE 24 : OTHER EXPENSES

` Lac

	Year ended March 31, 2025	Year ended March 31, 2024
Power and Fuel	2.76	-
Rent (Net)	3.20	4.64
Repairs and Maintenance	11.34	-
Insurance	0.12	-
Rates and Taxes	1.54	0.52
Travelling and Conveyance	36.65	-
Auditors' Remuneration	0.75	0.75
Legal and Professional Charges	807.63	0.14
Sales Promotion	17.51	-
Advertising and Publicity	362.92	-
Selling and Distribution Expenses	10.36	-
Miscellaneous Expenses (Net) (Refer below Note)	370.81	0.23
TOTAL	1,625.59	6.28

Miscellaneous Expenses include the Company's share of various expenses incurred by group companies for sharing of services and use of common facilities.



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 25 : EARNINGS PER SHARE

	Year ended March 31, 2025	Year ended March 31, 2024
Net Profit After Tax ('Lac)	(1,613)	52.38
Number of Shares outstanding at the beginning of the year	1,00,00,000	1,00,00,000
Add : Shares Issued during the year	-	-
Number of Shares outstanding at the end of the year	1,00,00,000	1,00,00,000
Weighted Average Number of Equity Shares For calculating Basic & Diluted EPS	1,00,00,000	1,00,00,000
Earnings Per Share (Face Value ` 1)		
Basic and Diluted (₹)	(16.13)	0.52

As per our report of even date

For Kalyaniwalla Mistry LLP

Chartered Accountants

Firm Registration No. 104607W/W-100166

Robert Menzies Iain

Managing Director

DIN : 00591503

USA : April 28, 2025

Devika Bedia

Chief Financial Officer

Mumbai: April 28, 2025

Sai Venkata Ramana Damarla

Partner

M. No. 107017

Mumbai: April 28, 2025



For and on behalf of the Board

Vinay Kumar Mittal
Director

DIN: 08104437

Mumbai: April 28, 2025

Siddhi Raut

Company Secretary

Mumbai: April 28, 2025



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025****NOTE 26 : RELATED PARTY DISCLOSURES****Related Parties and their Relationship****a) Holding Company:**

Name of the Holding	Country	% Holding as at March 31, 2025	% Holding as at March 31, 2024
Godrej Consumer Products Limited	India	100%	100%

b) Companies under common Control with whom transactions have taken place during the year

Godrej Agrovet Limited

Godrej One Premises Management Pvt Ltd

c) Key Management Personnel

- | | |
|---------------------------|---------------------|
| i) Robert Menzies Iain | Managing Director |
| ii) Jishnu Batabyal | Director |
| iii) Devika Bedia | CFO |
| iv) Virender Kumar Mittal | Additional Director |
| v) Siddhi Sanjay Raut | Company Secretary |



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 26 : RELATED PARTY DISCLOSURES

Details of related party transactions between the Company and its related parties are as under:

₹ Lac

S. No	Nature of Transactions	Relationship	FY 24-25	FY 23-24
1	Issue of Optionally Convertible Redeemable Preference share Godrej Consumer Products Limited	Holding Company	95.67	-
2	Inter Company Deposits Taken Godrej Consumer Products Limited	Holding Company	1,000.00	-
3	Expenses Paid Godrej Consumer Products Limited Godrej Agrovet Limited Godrej One Premises Management Pvt Ltd	Holding Company Companies under common Control Companies under common Control	1,507.37 49.09 8.87	- - -
4	Interest Accrued/Paid Godrej Consumer Products Limited	Holding Company	12.45	-
5	Employment Benefits Key Management Personnel	Key Management Personnel	82.31	-

Details of outstanding balance:

₹ Lac

S. No	Outstanding Balances	Relationship	As at March 31, 2025	As at March 31, 2024
1	Trade Payable Godrej Consumer Products Limited Godrej Agrovet Limited Godrej One Premises Management Pvt Ltd	Holding Company Companies under common Control Companies under common Control	84.17 38.27 2.04	- - -
2	InterCompany Deposits Payable Godrej Consumer Products Limited	Holding Company	1,012.45	-



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 27 : EMPLOYEE BENEFITS

a) DEFINED CONTRIBUTION PLAN

Provident Fund / Super annuation fund:

The contributions to the Provident Fund are made to a Government administered Provident Fund and there are no further obligations beyond making such contribution.

b) DEFINED BENEFIT PLAN

Gratuity:

The liability for the Defined Benefit Plan is provided on the basis of a valuation, using the Projected Unit Credit Method, as at the Balance Sheet date, carried out by an independent actuary.

These benefit plans expose the Company to actuarial risks, such as longevity risk, interest rate risk and investment risk.



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 27 : EMPLOYEE BENEFITS (Contd.)

The amounts recognised in the Company's financial statements as at year end are as under:

		As At March 31, 2025	As At March 31, 2024
i) Change in Present Value of Obligation			
Present value of the obligation at the beginning of the year			
Liability Transferred In/ Acquisitions		56.27	-
Actuarial (Gain) / Loss on Obligation- Due to Experience		10.34	-
Present value of the obligation at the end of the year		66.62	-
ii) Amounts Recognised in the Balance Sheet:			
Present value of Obligation at the end of the year		66.62	-
Fair value of Plan Assets at the end of the year		-	-
Net Liability recognised in the Balance Sheet		66.62	-
iii) Amounts Recognised in the Statement of Profit and Loss:			
Current Service Cost		-	-
Interest Cost/Income on Obligation/ Plan assets (Net)		-	-
Net Cost Included in Personnel Expenses		-	-
iv) Recognised in other comprehensive income for the year			
Actuarial (Gain) / Loss on Obligation		10.34	-
Recognised in other comprehensive income		10.34	-
v) Weighted average duration of Present Benefit Obligation		8 years	
vi) Actuarial Assumptions			
i)	Discount Rate	6.71% P.A.	-
ii)	Salary Escalation Rate	8.00% P.A.	-
iii)	Employee Turnover	10.00% P.A.	-
iv)	Mortality	Indian Assured Lives Mortality 2012-14 (Urban)	-
The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.			

NOTE 27 : EMPLOYEE BENEFITS (Contd.)

vii) Maturity Analysis of Projected Benefit Obligation: From the Fund

	As At March 31, 2025	As At March 31, 2024
<u>Projected Benefits Payable in Future Years From the Date of Reporting</u>		
Within the next 12 months	5.92	-
2nd Following Year	5.75	-
3rd Following Year	5.59	-
4th Following Year	5.59	-
5th Following Year	5.73	-
Sum of Years 6 To 10	28.14	-
Sum of Years 11 and above	59.83	-

viii) Sensitivity analysis

Reasonably possible changes at the reporting date to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation by the amounts shown below:

	31-Mar-25		31-Mar-24	
	Increase	Decrease	Increase	Decrease
Discount rate (1% movement)	(4.41)	4.97	-	-
Future salary growth (1% movement)	4.86	(4.40)	-	-
Employee Turnover (1% movement)	(0.53)	0.57	-	-



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025****NOTE 28 : RATIO ANALYSIS AND ITS ELEMENTS**

	As At March 31, 2025	As At March 31, 2024
Current ratio (Current Assets/ Current Liabilities)	0.71	71.28
Debt-Equity ratio (Non-Current + Current Borrowings)/ Total Equity)	(244.36)	NA
Debt service coverage ratio (PAT + Finance Cost + Depreciation and Amortization expense + Profit/Loss on sale of Fixed assets) / (Finance Cost +Repayment Lease liabilities + Repayment of Long Term borrowings))	(128.49)	NA
Return on Equity Ratio (Net Profits after taxes – Preference Dividend)/Average Share holder's Equity	(3.03)	0.05
Inventory turnover (in times) -(Net Sale of products/ Average Inventory)	NA	NA
Trade Receivables Turnover ratio (in times)-(Net Sale of products/ Average trade receivables)	NA	NA
Trade Payables turnover Ratio (Total Purchases / Avg. Trade payables)	NA	NA
Net working Capital turnover Ratio (Net Sales / Working Capital)	NA	NA
Net Profit Ratio (Net Profit After Taxes /Net Sale of products)	NA	NA
Return on Capital Employed (Earnings Before interest and Taxes / Capital Employed)	-212.1%	6.2%
Return on Investment (Income from Investments / Average Investments)	NA	3.58%

Reasons for Change in Ratios :

- i) Change in the current ratio is due to increase in current liabilities.
- ii) Change in the debt-equity ratio is due to increase in short term borrowings.
- iii) Change in the debt service coverage ratio is due to increase in short term borrowings.
- iv) Change in the return on equity ratio is due to decrease in profit.
- v) Change in the return on capital employed is due to decrease in profit.



GODREJ PET CARE LIMITED (Formerly Known As Godrej Consumer Care Limited)

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE 29 : GOING CONCERN

The accumulated losses of the Company have exceeded the Equity share capital (including Optionally Convertible Redeemable Preference share capital) of Rs. 1,546.67 lacs. The Company has accumulated losses of Rs. 1,550.81 lacs, which resulted in a negative Net Worth of Rs. 4.14 lacs. Management, after conducting thorough inquiries and evaluating future business plans, believes that the Company possesses sufficient financial resources to continue its operations throughout the going concern assessment period. This includes meeting its liabilities as they become due. The assessment considered various factors such as current financial position, cash flow projections, available funding sources, and potential risks and uncertainties. Also, the finance will continue to be made available to the Company from Holding Company. Based on this comprehensive evaluation, the Company will continue to prepare its annual financial statements on a going concern basis.

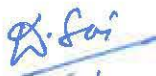
NOTE 30 : SUBSEQUENT EVENTS

There are no significant subsequent events that would require adjustments or disclosures in the standalone financial statements.

NOTE 31 : OTHER STATUTORY INFORMATION

- (i) The company has not been declared as a willful defaulter by any bank or financial institution or government or any government authority.
- (ii) The Company does not have any transactions with struck off companies.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (iv) The Company has not entered into any scheme of arrangement which has an accounting impact.
- (v) The Company has not revalued its property, plant and equipment (including right-of-use assets).
- (vi) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (vii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (viii) The Company has not entered into any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (ix) Other statutory information has been disclosed, to the extent applicable to the Company.

As per our report of even date attached
For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W-100166



Sai Venkata Ramana Damarla
Partner
M. No. 107017
Mumbai: April 28, 2025

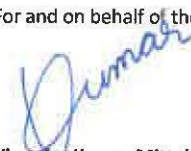


Robert Menzies Iain
Managing Director
DIN : 00591503
USA : April 28, 2025



Devika Bedia
Chief Financial Officer
Mumbai: April 28, 2025

For and on behalf of the Board



Virender Kumar Mittal
Director
DIN: 08104437
Mumbai: April 28, 2025



Siddhi Raut
Company Secretary
Mumbai: April 28, 2025

